

Application for Tax Abatement
Under the City Of Truro
Urban Revitalization Plan

Please type or print

Applicant (Owner of Record) _____

Address _____

City _____ State _____ Phone _____

Names of Other Owners of Record _____

Address _____

City _____ State _____ Phone _____

Legal Description of Property _____

Existing Property Use

_____ Residential _____ Commercial _____ Vacant

Current Property Value (from Madison County Assessor's Records)

Land \$ _____ Buildings \$ _____

Type of Improvement/s

____ New Construction on Vacant Land ____ Addition to Existing Structure/s

____ Replacement of Existing Structure/s ____ Rehabilitation of Existing Structure/s

BRIEF DESCRIPTION OF PROJECT _____

Estimated or Actual Cost of Improvement \$ _____

Date of Beginning of Improvement _____

Estimated or Actual Completion Date of Improvement _____

County Assessed Valuation of Improvements \$ _____

Complete if Residential Rental Property:

Number of Units _____

Tenant Occupying Unit Date of Occupancy Relocation Benefits if Eligible

continue on separate sheet if necessary

Attach list of buildings demolished.

NOTE: No Changes Allowed Once Application Approved and Exemption Granted.

Acknowledgements

- A. A copy of the building permit is attached.
- B. Property to which improvements are proposed are anticipated to conform to the 2009 Truro Urban Revitalization Plan as adopted 5th October 2009.
- C. Applicant certifies that all information in this application and all information provided in support of this application is given for the purpose of obtaining an exemption from taxes on new construction or improvements and is true and complete to the best of the Applicant's knowledge.

Applicant's Signature _____

Date Signed _____

City Council Action

Approved _____ Disapproved _____ Date _____

Reason for Disapproval _____

Resolution N^o _____

AYES: _____

NAYS: _____

PASSED and APPROVED this _____ day of _____, 20_____.

Whereupon the Mayor declared this resolution duly adopted.

Mayor, City of Truro

ATTEST:

City Clerk, City of Truro

Date Notification of Determination Sent to Applicant _____